



## GLOBAL TRADE

### Classifier

#### **STREAMLINE IMPORT AND EXPORT CLASSIFICATION**

Classification needs are ongoing, and the sheer volume and constant regulatory changes makes this a time-consuming and error-prone activity for trade compliance departments. Thomson Reuters ONESOURCE™ streamlines and automates your classification workflow with our Global Trade Classifier so you can reduce the time and resources spent on classification, increase accuracy and improve collaboration across your organization.

Classifier provides a semi-automated, batch classification process while giving you access to global trade information for planning, research, compliance, monitoring and post-entry review. With Classifier, you're able to spend less time and effort on redundant manual processes and more time on value-added activities.

#### **A repeatable and consistent process**

Classifier streamlines your classification activities by automating assignment, management and tracking processes. Products requiring classification are set up as tasks within Classifier and assigned based on your organizational structure. With Classifier you can create and monitor classification tasks, compare them against department KPIs and alert management of bottlenecks. Classifier provides transparency into product classifications and ensures consistent decision making, reducing error rates and flagging potential errors.

#### **Collaboration and access**

Disparate systems and countless Excel spreadsheets make it difficult for many trade compliance departments to share product information throughout their organization.

Classifier allows you to create and share product information easily across your organization by creating single or multiple instances of your product database. Classifier enables you to upload your product database into the application, run a batch

classification to assign a six-digit HS code and then quickly choose the HTS Code digit classification for more than 170 countries.

For additions to your product database, Classifier reduces time spent assigning HS codes by recommending an HS classification based on your previously classified products.

#### **Audit readiness and compliance**

Trade compliance professionals are often asked about the impact of sourcing goods from a new country or initiating sales within a new country. The Country Comparison feature allows users to create customized summaries of regulatory issues among multiple countries in preformatted tables that can be shared throughout your organization.

Classifier helps you stay organized for custom audits by maintaining a complete audit trail of your transactions which can be downloaded, printed and shared with internal stakeholders and custom authorities. Easily support your classification decisions by attaching documentation (classification certificates, emails, regulatory information, product specifications, diagrams, etc.) to your individual product records.

#### **ERP and Web Services Integration**

Classifier will process product information supplied as Excel spreadsheets or can be fully integrated with your company's ERP. ONESOURCE is a certified integrator for the major ERPs delivering reliable end to end integration as part of our solution. Classifier becomes part of the existing material management workflow in your ERP, receiving information on every new product created and updating your ERP with information captured from Classifier such as HTS codes, duty rates, and unit of measurement. Multiple ERP instances can be integrated in a single Classifier instance. In addition to native ERP integration, standard web services are available to integrate with any other external system.

**ACROSS THE GLOBE, CLASSIFIER HELPS COMPANIES:**

- + Improve classification accuracy
- + Reduce time spent on classification activity
- + Ensure consistency in classification decisions across business units and locations
- + Determine impact of regulatory changes on your product classifications and valuations
- + Access global content required for classification determination
- + Maintain audit trails for classification decisions
- + Measure trade compliance performance
- + Assign, manage and track classification activities

FEATURE	ACTIVITY
<b>Semi-automated batch classification</b>	Global Trade Classifier users can upload their product database into our application and run a batch classification to assign a six-digit HS code and then quickly choose the country-specific HS Code for more than 170 countries.
<b>Classification workflow</b>	Automated assignment, management & tracking of classification activities. Products requiring classification are set up as tasks within Classifier and assigned based on your organizational structure. This allows users to monitor classification tasks and compare them against department KPIs. This also alerts management of bottlenecks or problems with classification workflow.
<b>Global, accessible product databases</b>	Classifier allows users to create and share product information across their organization by creating single or multiple instances of their product database.
<b>Audit Trail</b>	Ability to attach supporting documentation to your individual product records that substantiate classification, valuation and duty calculations. These may include an HS classification certificate capturing details on individual product classifications, internal documents, drawings, images, notes, email exchanges, supporting regulatory documents (could be downloaded from Thomson Reuters Checkpoint™*), etc.

\*Checkpoint is the Thomson Reuters online international trade research platform

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