



## GLOBAL TRADE

### For Free Trade Agreements

Thomson Reuters assists MNCs through our ONESOURCE Global Trade Solution for Free Trade Agreements. We help companies identify opportunities to qualify their goods under FTA-specific rules of origin or reduce supply chain costs by taking advantage of FTAs (Free Trade Agreements). It further reduces risks in complying with FTA guidelines by streamlining logistical processes, eliminating manual work and ensuring adherence to the latest regulatory changes.

Global Trade for FTA solutions is used by some of the world's largest multinational firms and has proven to be an invaluable tool when dealing with customs audits that threaten elimination of FTA benefits or penalties. Using Global Trade for FTA gives you the confidence to act boldly to strengthen your competitive advantage in a complex world.

#### ACROSS THE GLOBE, ONESOURCE GLOBAL TRADE FOR FTA EQUIPS COMPANIES WITH:

+ **A competitive advantage to expand the global market**

The accurate application of FTAs allows companies to attain a competitive advantage and maximize profit from cost reduction through reduced customs duties. Global Trade for FTA can accommodate any existing or future free trade agreements. FTA savings, utilization rates and other analytics are easily tracked through user-defined dashboards. Automated alerts and notifications to suppliers simplify certificate management. With our standardized ERP interface, automating your FTA compliance workflow is faster and easier.

+ **Thorough preparation for customs authority verification**

The number of foreign and domestic customs authority verifications is increasing, requiring meticulous review on the origin compliance process to avoid any unexpected penalty. The solution's automated collection of correct and compliant data for adjusted value calculation and bills of material for the value of materials eliminates risk that may be experienced through manual processes today.

+ **More efficient and effective FTA-origin management**

This results in improved FTA origin-related work processes via automated data extraction, systematic origin calculation and sound supplier management. Global Trade for FTA allows you to manage FTA certification by automatically reminding vendors of expiring or missing certification documents and providing a supplier portal for online document management.

## Benefits of ONESOURCE Global Trade for FTA

### FEATURE

### ACTIVITY



#### Data Gathering and Management

- + Automated data extraction from ERP to ensure correct and compliant information appears on bills of materials
- + Scheduled extraction for timely data gathering
- + Supplier declaration solicitation and management
- + Simulation of FTA benefits
- + Use your existing data to determine optimal FTA utilization strategies in the case of overlapping agreements and supply chain location decisions



#### Systematic Origin Determination and Calculation

- + Apply the latest Rules of Origin (RoO) for current and future FTAs
- + Using FTA-compliant inventory management methods for the automated calculation of the value of originating / non-originating materials
- + Instantly calculate origin information for new sales



#### Document Retention

- + Systematic generation of supporting documents
- + System-based document retention for easier verification support



#### FTA Compliance Monitoring

- + Real-time reporting for FTA compliance, including warnings where origin thresholds may be breached
- + Easy production of custom reports for management reporting of savings driven through FTAs

### CONTACT US TODAY

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