

# ONESOURCE<sup>®</sup> INDIRECT TAX

## Global Tax Determination



## THE SIMPLIFIED APPROACH TO SALES, USE & VALUE-ADDED TAX

Corporate tax rates are at an all-time high, as government agencies must solve their budget shortfalls. They look to increase indirect tax rates and audits for additional revenue sources. Simultaneously, auditors are becoming even more sophisticated at identifying errors and recovering taxes, putting an even greater strain on a company's revenue. Because of constantly changing indirect taxes, companies of every kind throughout the world are struggling to achieve compliance. Faced with this type of aggressive audit environment, tax departments are more focused now on reducing risk by increasing accuracy, streamlining end-to-end automation, and centralizing control of tax determination and compliance.

### A Greater Return on Investment

Corporate IT departments want to increase performance and scalability, yet finance departments do not want the added expense and demand lower overall costs. As a result, companies are looking for fully integrated solutions with a justifiable return on investment (ROI) that can drive true cost savings for finance.

Thomson Reuters ONESOURCE Indirect Tax determination delivers a justifiable ROI and a truly automated solution that gives a consolidated, real-time view of transaction tax exposures — domestically and worldwide. It's a reliable, web-based solution that determines your company's liability for **sales tax, use tax, GST, VAT, excise tax, and other country-specific taxes** using the most current tax rates and rules, ensuring timely, accurate, and cost-effective compliance. And this can all be done no matter what business changes or tax law changes your company encounters.

### Determination is a Fully Integrated Solution

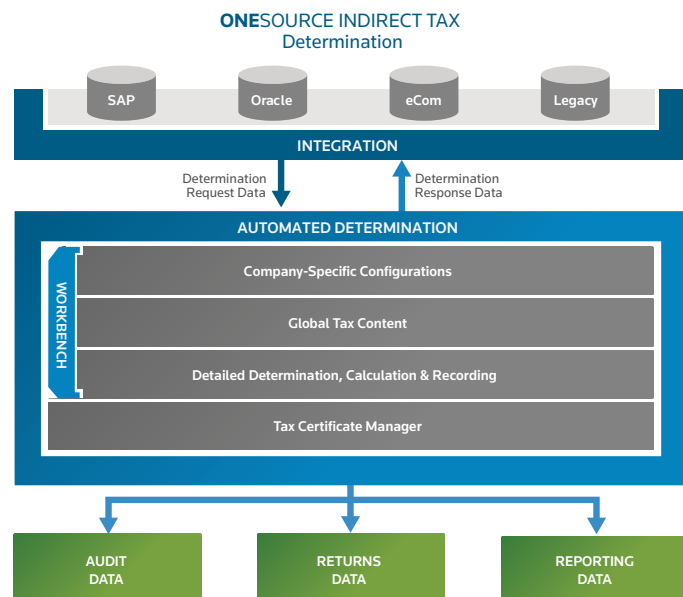
ONESOURCE Indirect Tax determination enables companies to consolidate their global tax policy in one central location. All enterprise-wide applications can use a single, scalable instance of Thomson Reuters tax determination engine and still deliver business-specific tax policy across multiple-business systems.

Fully integrated to all your financial applications, Determination enables the passing of transaction data from the financial system to the tax engine, and returns transaction taxes in real time for fast, reliable, and accurate indirect tax determination. We offer

fully supported standard Oracle and SAP integrations, as well as custom integrations via our tax calculation web service.

Determination provides tax accuracy and automation, IT performance and scalability, and the lower total cost of ownership demanded by today's businesses. It is the only patented, fully integrated, end-to-end automation of sales and use tax, GST, and VAT on the market. Our solution provides business-critical tax determination using timely tax content for the highest degree of accuracy – from transaction to remittance.

When integrated with our ONESOURCE Indirect Tax sales and use tax compliance solution, Determination gives you the power and flexibility to streamline your existing tax return processes. This comprehensive solution puts complete control into the hands of the preparer and enables you to recognize improved efficiency, reduced costs of ownership, and the elimination of ongoing software updates and maintenance.



Determination integrates with all your financial applications to consolidate your company's global tax policy in one central location.



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ONESOURCE Indirect Tax Certificate Manager is also integrated with Determination. This enables the export of customer and exemption certificates, precise tracking, validation, and the governing of exemption certificates. ONESOURCE Indirect Tax Certificate Manager improves efficiency in all aspects of the burdensome, exemption-certificate lifecycle by reducing operating costs, mitigating risk, and increasing accuracy.

### Indirect Tax Automation Simplifies the Tax Compliance Process

Our comprehensive global tax determination solution monitors over 14,000 taxing jurisdictions in over 175 countries, delivering automated monthly tax updates of our SSAE 16 certified global tax research processes. Thomson Reuters has a full-time team of in-house global tax and legal experts that research tax regulations and maintain up-to-date tax content changes. This relieves tax and finance professionals from the burden of keeping track of constantly changing tax rates and rules, or maintaining these changes in multiple systems.

#### Valuable features include:

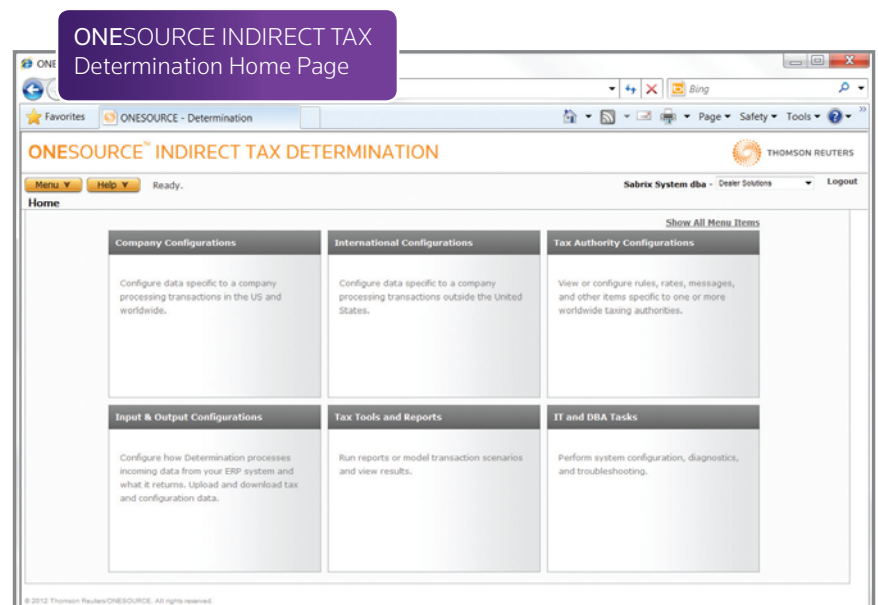
- Standard integrations with SAP and Oracle
- Tax calculation and configuration web services
- Multifaceted transaction logic for global cross-border transactions, maximum taxes (Max Tax), triangulation and chain transport, and more
- Core Brazil tax types and content to support sales and purchase transactions for goods and services, including tax calculation logic for PIS, COFINS, ICMS, IPI, ISS, II, and Brazil ICMS tax substitution (ICMS-ST).
- Exemption certificate management
- Custom authorities to assess fees such as recycling and specialty taxes not generally offered as standard tax data
- Product qualifiers, allowing Determination to automatically assign a product code, commodity code, and/or a transaction type on an incoming transaction — and to even override an existing code on a transaction
- Tax code qualifiers, permitting you to define and apply your own ERP tax code to each tax result
- Configuration web services, enabling data integration with user accounts, companies, product mappings, and established authorities
- QuickLinks to define your own links that ultimately help simplify navigation to the pages of

Determination you frequent the most. All of these features highlight our robust, consolidated approach to indirect tax automation and have been proven to effectively manage accounting standards so that tax liabilities are determined and calculated accurately.

Hundreds of client sites in over 140 countries have implemented ONESOURCE Indirect Tax determination. Most important, we have helped organizations around the world simplify the tax compliance management process by reducing:

- Manual, time-consuming transaction processes
- Expensive compliance costs
- Errors associated with over assessing or under assessing tax
- Potential penalties and interest
- Training to non-tax professionals on tax policies
- Dependency on IT to update your tax policy

**Thomson Reuters not only provides patented technology for managing indirect tax processes, the most accurate tax content, and the top domain experts, we deliver higher degrees of tax compliance**



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