ACCOUNTING FOR EVERY STEP OF THE CORPORATE TAX PROCESS

THOMSON REUTERS

ONESOURCE™

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THOMSON REUTERS®

Thomson Reuters® ONESOURCE™, the industry's most powerful corporate tax technology platform, drives global tax compliance and accounting decision-making around the world. ONESOURCE is there for every step of your tax journey, helping to serve the complete needs of each stakeholder in your tax department.

In an ever-changing regulatory environment accentuated by globalization and the need for continuously accessible data, we understand the challenges of today's tax function. From managing increasing regulatory complexity, global supply chains and audit processes to improving efficiency and reconciling differences between provisions and compliance data, ONESOURCE offers an end-to-end web-hosted solution for the entire tax lifecycle.

Innovation drives the tax and accounting world forward. At Thomson Reuters, we continuously invest in innovative solutions around your evolving needs to help you confidently navigate your company through this complex and changing world. Our expert-driven solutions are trusted throughout the tax and accounting community. We have a proven track record of delivering thoughtful, robust innovations for global corporations—and we can do the same for you.

OUR FOCUS

COMPLIANCE AND REPORTING

GLOBAL SUPPLY CHAIN MANAGEMENT

DATA MANAGEMENT

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COMPLIANCE AND REPORTING
Your Foundation for Success

We understand that managing multiple tax types, complying with new and evolving regulations, and meeting deadlines present daily challenges for you and your staff. If you're using disparate solutions for each step of the tax lifecycle, the process can be particularly tedious and error-prone.

With ONESOURCE, you can simplify the entire process and elevate your tax department to new heights. Whether you need reliable and timely reports, insight into your international tax planning, or greater control of worldwide data collection and transfer pricing, ONESOURCE has you covered—every step of the way.

CORPORATE INCOME TAX

ONESOURCE offers a comprehensive approach to tax return compliance that aligns with changing requirements around the globe. Return compliance starts with a preparation process that leverages a comprehensive tax accounting system for trial balance management and streamlines data for calculations and deliverables. Access your e-Filing status from any mobile device in real time, and flag key filings to quickly check that you're hitting all your deadlines.

TAX PROVISION

Management and regulatory pressures require companies to produce accurate, defendable tax provision calculations within ever-shrinking preparation windows. ONESOURCE helps with every step—collecting, processing and reporting your data to compute the tax provision across global entities. Instead of working to manage an inundation of data, you're able to understand it quicker to generate interpretable results.

> ❝ *ONESOURCE has increased our provision efficiency by 50%.*
>
> Tube City, United States

> *With ONESOURCE Corporate Tax, the preparation and review of computations is efficient and straightforward and we have the ability to perform thorough analysis.* ❞
>
> NXP Semiconductors NV, The Netherlands

COMPLIANCE AND REPORTING

INDIRECT TAX

Indirect taxes are continually changing as auditors grow more sophisticated in identifying and recovering lost tax revenue. ONESOURCE provides a comprehensive, on-premise and web-based sales, use and VAT compliance solution to reduce the time and effort required to complete your returns.

TRANSFER PRICING

Since vast changes have recently impacted the transfer pricing landscape, it's crucial for multinational corporations to develop a cohesive documentation approach. ONESOURCE brings together everything you need to prepare and comply with country-by-country reporting, master file and local requirements—enabling you to lower compliance costs, mitigate tax risk and achieve better results.

STATUTORY REPORTING

ONESOURCE enables you to prepare and distribute financial reports easily and efficiently by standardizing the entire financial accounts reporting process. ONESOURCE provides flexible, easy-to-use reports based on proven Big 4 firm publications. Our financial reporting application lets you control information and data within your accounts and enforce corporate standards throughout your organization.

SAVING A QUARTER OF A MILLION DOLLARS PER YEAR WITH ONESOURCE

Facing rising costs and inefficient processes, a large industrial services company wanted to bring their complex consolidated multistate and multinational provision, compliance and tax preparation in-house.

For that reason, this company chose ONESOURCE to successfully manage transfer pricing analysis and documentation for its 30 multinational entities, saving $250,000 per year in outside services costs. Since implementation, they have improved the audit process and no longer require the same high level of additional analysis from outside firms or auditors.

Today, the company relies on ONESOURCE to manage its in-house tax return preparation. Plans are underway to automate estimated tax payments and tax accrual accounting processes with ONESOURCE. In total, the company anticipates 30-40 percent in future efficiency and cost improvements.

GLOBAL SUPPLY CHAIN MANAGEMENT
Optimize Your Operational Efficiency

As companies expand their global supply chain, there's greater need for proactive management across the supply chain to support growth, reduce costs and lower risks. ONESOURCE can help you proactively manage your supply chain and drive greater efficiency.

GLOBAL TRADE

ONESOURCE automates and manages complex trade processes with a new level of clarity—giving you more time to focus on what's ahead. Global trade management needs vary depending on industry and location, which is why we've created six foreign trade modules you can assemble to cater to your supply chain. Now you can consolidate all global trade processes using a single user interface for everyone involved in the supply chain. That means key stakeholders can stay connected at each step with greater visibility from start to finish.

INDIRECT TAX DETERMINATION

Changes in global trade and supply chain models present challenges for indirect taxes, including consumption taxes, VAT/GST, sales, customs, duties, environmental and excise duties. ONESOURCE helps you accurately and efficiently comply with the growing complexity of these taxes, as well as other industry and country-specific tax and business requirements. ONESOURCE delivers a justifiable return on investment (ROI) with an automated solution that provides a consolidated, real-time view of transaction tax exposures worldwide.

OPERATIONAL TRANSFER PRICING

ONESOURCE transforms the standard reactive approach to transfer pricing into an efficient, intuitive process that fortifies your audit defense. It standardizes global data gathering data into quick, repeatable steps—regardless of your ERP system. The solution also automatically imports detailed transactional, trial balance and non-trial balance data that can be reviewed on a month-by-month, YTD and historical basis for full visibility at all times. It allows you to monitor and proactively respond to transfer pricing results well before your books close, ensuring compliance, maximizing efficiency and minimizing risk.

ONESOURCE
GLOBAL TRADE MODULES

IMPORT

EXPORT

SPECIAL PROGRAMS

FREE TRADE AGREEMENTS (FTAs)

RESTRICTED PARTY SCREENING (RPS)
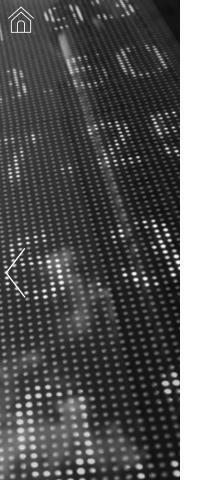
TRADE FINANCE (FXALL)

CASE STUDY

UP-TO-THE-MINUTE INDIRECT TAX DETERMINATION AND CALCULATION WITH ONESOURCE

With hundreds of games and millions of customers worldwide, this leading global interactive entertainment software company needed a flexible, reliable, comprehensive tax computation solution.

The company chose ONESOURCE for its proven performance and up-to-the-minute indirect tax determinations and calculations. The solution integrates with the company's financial applications in real time to eliminate time-consuming transaction processes without impacting high-volume e-commerce traffic. Global tax data arrives constantly to ensure compliance with over 14,000 taxing jurisdictions.

The company relies on ONESOURCE for high-quality, timely tax feedback on a daily basis and on Thomson Reuters tax research expertise for complex technical needs.

DATA MANAGEMENT
Simplifying Tax Data

We know you're trying to create more efficient processes and reduce the time it takes to manage tax information to better meet your obligations as a tax department. Manually harmonizing tax-sensitized accounts from multiple general ledgers and other source systems is not only inefficient; it makes it difficult to move data between systems and rapidly deliver analytic insights.

ONESOURCE streamlines tax data management so you can optimize your existing tax packages and workpapers. It automatically harmonizes general ledger data for tax reporting and organizes data so you meet your deadlines sooner, allowing for more strategic planning and analysis.

TRIAL BALANCE MANAGEMENT

Trial balance data in your general ledger impacts all processes in the tax lifecycle, yet many systems limit the ability to apply tax automation rules and require time-consuming manual intervention. ONESOURCE enables trial balance data to be available across its platform. You can access the data you need for returns and provision while generating quicker book-to-tax adjustments and other tax calculations.

WORKPAPER AND DATA MANAGEMENT

Accessing and moving data between systems can be troublesome and time consuming for the user. ONESOURCE standardizes your existing tax packages and workpapers with controls, validation and year-over-year data recall. Data can flow directly from source systems to your tax applications, significantly reducing preparation time. ONESOURCE also enables you to distribute and monitor requests and reminders around the globe. Team members in different countries can enter the required information, transform values into local currency and convert it into report-ready data in real time. They can also attach notes or documents so that all pertinent information lives with the data, thus strengthening the audit trail and adding a level of detail for analysis. Because the data is stored in a central repository, it's easily accessible for review by authorized users. All together, these capabilities free tax professionals from cumbersome manual processes, adding back time for value-added activities.

GOING GREEN AND LEAN WITH ONESOURCE

To reduce mountains of paper and standardize processes, an entertainment and communications company embarked on an ambitious initiative to create a paperless tax system that spanned multiple divisions and countries. Its traditional system created stacks of tax returns and files that often went missing from the central repository. Manual tax file consolidation was time consuming, inefficient, costly and too reliant on individuals who had developed unique preparation procedures.

Already pleased with ONESOURCE Tax Provision and ONESOURCE Income Tax solutions, the company was ready to implement the ONESOURCE WorkFlow Manager application. The company was immediately impressed with its flexibility and security features. Standardized processes now enable staff to quickly access, share, input and consolidate the data they need while protecting sensitive information. A wide range of customized workflows have eliminated ambiguity, wasted work and tedious manual verification. Most importantly, department employees have moved beyond basic tasks to tackle more value-add work such as identifying tax-saving opportunities that improve company cash flow.

> *Prior to ONESOURCE we were experiencing about 100 percent turnover every year. We made investments in technology and processes, and since then we haven't had any turnover at all.*

Bayer Corporation, USA

PROCESS MANAGEMENT
Track Progress and Report with Confidence

Connecting departments across regions and connecting tax departments across regions requires a comprehensive process. ONESOURCE gives you a centralized location to standardize and streamline all of your tax work so you can make quick decisions, track accuracy and report with confidence. It's web-based so users can access it from anywhere, but the data is safeguarded with strong security features. It is also fully customizable, so you can design your process workflows to meet the unique needs of your department.

WORKFLOW

Our comprehensive process and document management solution provides intelligent task automation through a powerful workflow engine. ONESOURCE tracks due dates, instantly determines delinquent items, updates the status of outstanding items and flags obligations that need immediate review. Customized views and search features make it easy to quickly obtain deadline information. ONESOURCE enables you to manage and organize your documents by giving you the ability to store, archive and secure them electronically in one central place. In addition, the solution is integrated with powerful components that give you full control of your operations and tax processes.

AUDIT MANAGEMENT

Being prepared for an audit is crucial to achieving strong results and to avoid penalties. Quick access to documents is essential for simultaneous audits. ONESOURCE helps you manage due dates and coordinate activities to support international, federal and state audits. It provides visibility across all jurisdictions and tax types.
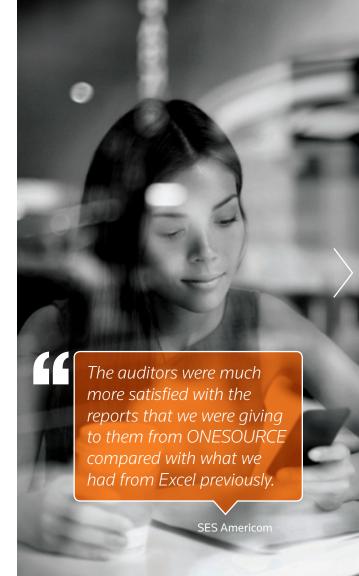
ANALYTICS
Unlocking the Knowledge to Act

ONESOURCE helps organizations turn data into insight, enabling them to develop a tax strategy for their company and make better business decisions. The result is less time manually manipulating data and more time analyzing it.

DATA ANALYSIS & BENCHMARKING

ONESOURCE provides in-depth visibility into financial data so that you can turn raw data into the kind of knowledge required to make real business decisions. Data can be arranged in any conceivable way: hierarchical drilldown, functional and regional groupings and segregation, and multi-year comparisons for variance and trend analysis. With benchmarking, you can compare your company results to your peer group—an invaluable advantage.

RESEARCH
Efficiently Research Complex Tax Issues

Through ONESOURCE, organizations can quickly and efficiently research a variety of local and international tax issues, ranging from regular updates to highly complex regulations. Thomson Reuters® Checkpoint™ is the leading research solution that provides integrated research, editorial insight, productivity tools, online learning and news updates, and expert commentary in one package. With its respected content, Checkpoint is relied on by thousands of tax and accounting professionals.

> *The auditors were much more satisfied with the reports that we were giving to them from ONESOURCE compared with what we had from Excel previously.*
>
> SES Americom

SIGNIFICANTLY REDUCING RESEARCH TIME

A Fortune 100 pharmaceutical needed to help its in-house tax law researchers fulfill complex compliance and provision obligations more easily with less risk and rework.

Today, the staff can depend on Thomson Reuters comprehensive online global tax research solution, Checkpoint, for insights, source materials, breaking news and more. This convenient, robust resource hub helps researchers better support tax positions and strengthen assumptions with the latest facts and section code citations without having to hire costly outside advisors.

The solution has repeatedly paid for itself by significantly reducing research time and by presenting deductions and regulations that minimize their tax exposure and strengthen compliance reporting.

SERVICES
Do More with Human Expertise

Best-in-class tax departments not only hire the brightest people and deploy leading technology, but they understand the process requirements to optimize these crucial resources. We have a dedicated network of more than 300 experts working all over the world who are committed to ensuring your operation runs with full compliance and efficiency.

Our services team helps you to implement your Thomson Reuters ONESOURCE applications and develop ideal processes to complement your investment in technology and people. Our services team uses a three-phased approach to achieving a successful implementation:

1. **DESIGN AND ANALYSIS** — We'll collaborate with your company to build an implementation plan that relieves process bottlenecks and uncovers new opportunities for improvements.

2. **IMPLEMENTATION** — Our team will complete your system setup and replication process, making your software ready for use.

3. **DELIVERY AND ROLLOUT** — Our services team will stay with you to test your new technology and will train or transition your staff to ensure your success from start to finish.

Our training enables you to accelerate your tax technology knowledge with learning opportunities available for every level in your department, whether you are a new employee or are an experienced user. With flexible training options, you can train from anywhere at any time.

CERTIFIED IMPLEMENTER PROGRAM

Thomson Reuters Certified Implementer Program ensures the successful implementation and integration of our software solutions into corporate tax and accounting departments while delivering the highest quality training and ongoing technical support to the leading accounting and consulting firms. As part of this program, certified implementers—including BDO, Deloitte, Ernst & Young, Grant Thornton, KPMG and PWC—directly help multinational corporations with consulting and start-up for select ONESOURCE products.

WORLDWIDE SUPPORT

We put our customers at the core of what we do by providing professional and superior customer support. ONESOURCE provides essential support services including 24/5 technical assistance, proactive support resources and product updates.

ONESOURCE GLOBAL FACTS

ONESOURCE CLIENTS

10,000+

AND GROWING EVERYDAY

USED BY THE LARGEST
GLOBAL ACCOUNTING FIRMS

ALL 7

FORTUNE 100 COMPANIES
THAT USE ONESOURCE

87%

USERS WORLDWIDE

150,000+

AND GROWING EACH HOUR